

## **Summary Annual Report**

### **MCELROY TRUCK LINES, INC MEDICAL BENEFITS PLAN**

This is a Summary of the Annual Report for:

MCELROY TRUCK LINES, INC MEDICAL BENEFITS PLAN

Employer Identification Number - 63-0575574 for period 01/01/2023 through 12/31/2023.

Type of Welfare Plan (s):

Health Insurance  
Life Insurance  
Dental  
Vision  
Temporary Disability

The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan sponsor: McElroy Truck Lines, Inc.

has committed itself to pay some claims incurred under the terms of the plan.

#### **Insurance Information**

The plan has contract (s) with the following insurance carrier (s) and ASO (Administrative Services Only):

GERBER LIFE INSURANCE COMPANY  
UMR, INC  
DELTA DENTAL INSURANCE COMPANY  
EYEMED VISION CARE  
UNUM LIFE INSURANCE CO  
UNUM LIFE INSURANCE CO  
UNUM LIFE INSURANCE CO  
PROVIDENT LIFE & ACCIDENT CO

to pay claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2023 were \$791,995.

#### **Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$4,300 as of 12/31/2023, compared to \$157,771 as of 01/01/2023. During the plan year the plan experienced a decrease in its net assets of \$153,471. During the plan year, the plan had total income of \$3,805,044

including employer contributions of \$1,746,404 employee contributions of \$1,690,095 stop loss reimbursements of \$366,262 and earnings from investments of \$2,283.

Plan expenses were \$3,958,515. These expenses included \$390,603 in administrative expenses, \$2,775,917 in benefits paid to participants and beneficiaries, and \$791,995 in insurance premiums.

### Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request.

The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

MCELROY TRUCK LINES, INC  
P.O. BOX 104, 111 US HWY 80 SPUR RD.  
CUBA, AL 36907  
205-392-5579

who is the plan sponsor.

The charge to cover copying costs will be \$5.00 for the full annual report, or \$3.00 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying costs of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

P.O. BOX 104, 111 US HWY 80 SPUR RD.  
CUBA, AL 36907

and at the U.S. Department of Labor in Washington, DC or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room, Room N-1513  
Employee Benefits Security Administration  
U.S. Department of Labor, 200 Constitution Avenue, N.W.  
Washington, D.C. 20210